

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1484 - HB 1670

January 26, 2018

SUMMARY OF BILL: Deletes requirement for cities whose boundaries are within more than one county and without an established assessment office to contract with the State Division of Property Assessments to complete reappraisals.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information provided by the Comptroller of the Treasury, county property assessors are currently completing reappraisals for such cities. This legislation codifies the current practice.
- Any fiscal impact to state or local government resulting from county property processors completing reappraisals in cities whose boundaries are within more than one county is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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